

1 H.137

2 Introduced by Representatives Masland of Thetford, Briglin of Thetford, Carr
3 of Brandon, Conquest of Newbury, Troiano of Stannard, and
4 Yantachka of Charlotte

5 Referred to Committee on

6 Date:

7 Subject: Banking and insurance; labor; workers' compensation

8 Statement of purpose of bill as introduced: This bill proposes to direct the
9 Department of Financial Regulation, in consultation with the Department of
10 Labor, to examine why premiums for workers' compensation insurance in
11 certain occupations are lower in New Hampshire than in Vermont and to report
12 back to the General Assembly with its findings and recommendations for
13 legislative changes to reduce workers' compensation premiums in Vermont.

14 An act relating to workers' compensation premiums

15 It is hereby enacted by the General Assembly of the State of Vermont:

16 Sec. 1. WORKERS' COMPENSATION PREMIUMS; STUDY; REPORT

17 The Department of Financial Regulation, in consultation with the
18 Department of Labor, shall examine why the workers' compensation premiums
19 for certain occupations, including logging and forestry, are lower in New
20 Hampshire than in Vermont. On or before January 15, 2018, the Department

1 of Financial Regulation shall submit a report to the House Committee on
2 Commerce and Economic Development and the Senate Committee on Finance
3 regarding its findings that shall identify the occupations for which the
4 premiums for workers' compensation are lower in New Hampshire than in
5 Vermont and the reasons why those premiums may be lower. The report shall
6 also include recommendations for legislative, regulatory, or administrative
7 changes that could reduce the workers' compensation premiums for those
8 occupations in Vermont.

9 Sec. 2. EFFECTIVE DATE

10 This act shall take effect on July 1, 2017.